

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

THIS REPORT CONTAINS ASSESSMENTS OF COMMODITY AND TRADE ISSUES MADE BY USDA STAFF AND NOT NECESSARILY STATEMENTS OF OFFICIAL U.S. GOVERNMENT POLICY

Required Report - public distribution

Date: 7/3/2012

GAIN Report Number: VM2035

Vietnam

Rice Price - Weekly

Situation for the Weeks ending June 29, 2012

Approved By:

Dwight A. Wilder

Prepared By:

Quan Tran

Report Highlights:

Export rice prices remained unchanged last week due mainly to limited new buying demand. Local paddy rice prices continued going down due to the increased availability of paddy from the ongoing Autumn harvest in the Mekong River Delta and reduced export demand.

Post:
Hanoi

Commodities:
Rice, Milled

Author Defined:
Indicative Price

Trader Quotes for Vietnam Rice Exports FOB basis, Week ending June 29, 2012

% Broken	Quotes (\$/ton)							Quote Averages	
	#1	#2	#3	#4	#5	#6	#7	Current Average	Previous (June 22)
5	400	410	405	405	405	410	400	405.00	405.71
10	390	395	395	395	395	395	390	393.57	393.57
15	375	380	375	375	380	380	375	377.14	377.14
25	360	370	365	365	370	370	360	364.86	364.86

Source: Vietnamese rice exporters